



## ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG);

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**AIACE/CENTRAL/2019/06**

**Dated -- 9 /1/2019**

To

The Chairman  
Coal India Limited,  
Coal Bhawan,  
Premise No-04 MAR, Plot No-AF-III, Action Area-1A,  
Newtown, Rajarhat, Kolkata-700156.

Sub:-- Inclusion representatives of All India Association of Coal Executives(AIACE) in the Governing Trust for managing affairs of CIL Executive Defined Contributory Pension Scheme, 2007.

Dear Sir,

We appreciate the steps being taken by CIL Management for implementation of The Executive Defined Contributory Pension Scheme, popularly known as NPS among Coal Indians.

For successfully managing this NPS, creation of a Fund is the primary necessity. The custody, control and management of the Fund, has to be vested in Board of Trustees of the Trust constituted by the Company. This Trust will be responsible for and accountable to the Members and/or the Company and any statutory authorities for proper accounts of the Fund. This activity includes receipt and payment of money from the Fund and the money remaining in the custody and for proper investment and accounting of the Fund and payment of pension benefits as per the provisions of these rules to the Beneficiaries.

The scheme talks for constitution of Board of Trustees consisting of total 11 members including the Chairman of the Board of Trustees duly nominated by the Company. The Trustees are to act for and on behalf of the Beneficiaries and the Employer, in any matter relating to the Scheme and every act done by the Trustees shall be binding on the Beneficiaries and Employer.

It is gathered from sources that, CIL has mandated to include 2 representatives from CMOAI (Coal Mines Officers Association) which is not a registered body as per information received under RTI act. Needless to state the fact that CMOAI is under the clutches of a handful of individuals who have taken hostage of a number of working Executives by illegally attaching them under their umbrella.

The criteria specified for selection of Trustees on the Board is well defined in Section 5.7 of the document defining, "CIL\_Executive\_Defined\_Contribution\_Pension\_Scheme\_2007 published on 2<sup>nd</sup> August, 2018. As per this, a Trustee should be an Employee or Board member of the Company including the subsidiary companies and should not be a nominee of a representative body if it is de-recognized by the Employer. It is here pertinent to note that without knowing the legal status of CMOAI and gathering information about

its valid registration under The Trade Union Act,1926 from the Govt of West Bengal, Kolkata, representatives have been taken as trustees. The inclusion of representatives of CMOAI in the trust is sheer violation of the clauses of the scheme.

Counter to the above submission , AIACE (Website: <http://aiace.in/> ), is an association of working and retired executives of Coal India Ltd and Singreni Collieries Company Ltd . It is registered under The Trade Union Act,1926 with Govt of Chhatisgarh with its operation on all India basis and its registration number is 546 dated 24/5/2016. AIACE has also obtained permanent account no. AAEEA7978E. Quality-wise also, AIACE can boast of membership of numerous veteran top leaders of Coal Industry in its fold including Ex CMDs and directors. Brains of these veterans still play an important role in guiding various Governmental and Private agencies engaged in growth and development of coal industry. No doubt, they are also the guiding pioneers and stalwarts of AIACE.

Needless to say, we may be less in numbers quantity-wise, but far ahead quality-wise. Hence, we strongly feel, and accordingly demand, inclusion of representatives from AIACE in the trust formed to manage the fund as per CIL Executive Defined Contributory Pension Scheme, 2007 which will not only be beneficial for optimized management and running of pension fund but also will ensure proud growth of Coal India.

Looking forward to a positive response from your end,

Regards,



P K SINGH RATHOR  
Principal General Secretary

CC-

DT/DP/DF/DM, Coal India Ltd, Kolkata.

CMD/DP/DF, All subsidiary companies of CIL

The Coal Secretary, Ministry of Coal, Govt of India, New Delhi.

The Minister of Coal, Govt of India, New Delhi.